

AAIM Executive Council Meeting Notes  
Tuesday, July 10, 2007

**Present:**

Bruce Boyd, Shank Cannon, Mike Clark, Bob Coates, Jacki Goldstein, Ellyn Holzman, Charlie Jones, Marjorie Keymer, John Kirkpatrick, Lorraine Kretchum, Ross Mackenzie, Kristi Peterson, Jim Topic, Bob Watson

**Welcome**

Jacki welcomed everyone and advised that this meeting would not include any formal reports, just an update on items from our recent Spring meeting

**2007 Program Committee Update**

Marjorie advised the group that the guide has been mailed and that the committee is now working on finalizing specifics with each speaker

Those on the call who have received their guide commented that the program looks very strong

Jacki thanked Marjorie and excused her from the remainder of the meeting

Jacki explained the purpose of the 2<sup>nd</sup> brochure going out with each mailing

Ellyn reviewed the Birds of A Feather breakfast on Tuesday, October 2<sup>nd</sup> and mentioned that some members of the Council will be asked to host a table

**Finance Committee Update**

Charlie advised the group that he has met with some experts both from AAIM and from the Finance world to discuss the issue of the IRS revoking our non profit status due to the large amount of assets that AAIM has

This is not the case and although AAIM has little to worry about, the suggestion was made that AAIM set up a trust fund for approximately \$ 250,000 to cover the cost of the JIM

Charlie suggested that the membership should be asked for their vote on this issue at the AGM in Boston and all agreed this should be done

With regards to our current financial status – Craig Davidson is away but as of April 30/07 we have approximately \$ 930,000 in assets – of this \$ 114,000 is in cash and the remainder is in Smith Barney funds

**AMEDCO**

Ellyn reported that she had not yet received anything from Laura or Val

Jacki agreed to follow up with them

It was noted that Val was in a car accident this morning and although she is ok, she would not be able to make the call

**Website**

Ellyn reported on the progress of the website redesign

Members of the Council will receive for comment, the new home page as well as a sample of the interior pages

She suggested that the official launch should take place in Boston – so members could see the site and have an opportunity to sign in onsite

**Constitution Report**

Shank thanked Bob Watson for all the work he did on the final draft of the constitution.

He felt it is now ready to be re-circulated to members of the Executive for comment and that one more conference call should complete the document.

If all these things take place in the next month and the document is completed 30 days prior to our AGM then the document can be circulated electronically to the membership and a vote can take place at the AGM in Boston. This would be the ideal situation but if the timing does not work out then we will go to the membership in the future with the constitution

**2008 Meeting**

Dr. Clark reported that he now has 3 properties that would all work. Two are located near Times Square and the third is near the Waldorf. Elyn will be coming to NY shortly and we will be able to make a final decision by the end of August

**New Business**

Shank commented that our new AMA delegate, Deborah Smart was a good choice and she seemed very comfortable at the meeting.

Kristi asked about board certification