

AAIM Executive Council Meeting Fall, 2008, minutes

5 Oct 08

Sheraton NY Towers

Manhattan, NY

Members present: Michael Clark, Valerie Kaufman, Craig Davidson, Ross MacKenzie, Shank Cannon, Lorraine Kretchman, David Winsemius, Kristi Peterson, Jacki Goldstein, Cliff Hale, John Kirkpatrick, Bruce Boyd, James Goral, Ken Krause, SKJ Ackermann, Ellyn Holzman

Members present on phone: Bob Coates, Charlie Jones, David Williams

Members absent: Hatty Tsai, Rob Feingold

President Mike Clark called the meeting to order at 8:04 am EDT. Introductory remarks noted agenda items would be presented in a different order. There were no new agenda items.

Dr. Mike Clark stated that Dr. Rob Feingold's mother had passed away, making Rob unavailable to give the 2008 program committee report and unable to attend the meeting. Mike summarized the 2008 Program report noting the excellent mix of speakers and the number of rooms booked well exceeded the AAIM room commitment. 12 people attended the Introduction to Insurance Medicine Course. 15 members attended the Basic Mortality Methodology Course. 189 people registered for the AAIM 117th Annual Meeting (6 emeritus, 14 underwriters, 39 non-members, 123 AAIM members, 7 one day only registrants).

Dr. Jacki Goldstein presented data on several topics. The first item was the AAIM website. The website refurbishing over the past twelve months has been very successful. It is easy to change personal data. The JIM is on line. There is a meeting list. Executive council meeting notes are secured. Ellyn gave a demo on meetings and conferences. Which documents should be available on the AAIM website, how to edit documents, passwords, security issues, and how to put the AAIM salary survey on line are issues which are not resolved.

Ellyn gave a secretariat report. The AAIM computer files are backed up every night. There are yearly CD-ROMs made containing the data. All of the 2007 JIM editions are uploaded to the website. There are paper copies also, but space is becoming an issue at Unconventional Planning (UP).

Dr. Mike Clark stated the AAIM archives are stored at St. John's University in New York. Richard Singer's daughter had been involved in the project in the past, but is no longer able to participate. How are the archives to be kept going? What information should be stored? What to do with the MMDA data? Those are questions raised by President Clark prior to asking Dr. Charlie Jones to consider being the AAIM historian

once his obligation as Finance Committee chairman is fulfilled. Charlie agreed to become the AAIM historian.

Dr. Val Kaufman presented the CME committee report. The committee members include Val, Jacki Goldstein, Rob Feingold, Ellyn Holzman, Cliff Hale, and Craig Davidson. CME is essential for the integrity of AAIM and for having high quality meetings. Val noted the limitations of partnering with a university. Partnering with a CME vendor and retaining AAIM control appears the best option. Rob Feingold contacted 11 vendors. The group of 11 vendors was narrowed to three, best suited to AAIM's needs. The CME committee will meet with two of the vendors on Monday, October 6. AMEDCO is no longer adequate for the CME needs of AAIM. The council agreed the CME committee should continue pursuing negotiations with the CME vendors.

Dr. Ross MacKenzie presented the JIM report. The publication has four issues per year. Volume 40(2) will be mailed at the end of November. The expected mail date of Volume 40(3) is January 25, 2009. Production has been a bit slower this year. In part that is due to a new editing system used by Allen Press that allows better manuscript tracking and electronic editing. Putting the Journal in electronic format, online, would be quicker at getting the journal issues released. The cost would be about \$13,000 per year. That project has been postponed to 2009. The Gang of Four being on hiatus, obituaries, and the question of bias in professional laboratory articles-giving a balanced view and possibly co-publishing articles in **On the Risk** were all discussed. Dr. Wayne Heidenreich will replace Dr. Bob Frank who is retiring as associate editor for Case Studies.

Dr. Lorraine Kretchman presented the membership committee report. 10 applicants were nominated for active membership, three for associate membership, and five for affiliate membership, for a total of 18 applicants. The total membership in October, 2008, is 441 compared to 424 in May, 2008. (Dr. Kretchman's report contains the names of the fall meeting applicants and the 23 spring meeting applicants.)

Dr. Ackermann brought greetings from our European colleagues. He announced that the 2010 ICLAM will be held in Capetown, South Africa, in February, summertime for the countries south of the equator. The world soccer championships will be held in South Africa that same year. The meeting will be held in an area with a low crime rate. Berlin had 500 attendees. ICLAM is hoping for 250 in Capetown.

Dr. Kristi Peterson presented the Board of Insurance Medicine report. Dr. Paul Nittoli was board certified in 9/07 and Dr. Mark Vincent was board certified in 6/08. Three candidates are taking the oral board examination and three candidates are taking the written examination at the AAIM 117th Annual meeting. There are five new accepted candidate status applicants. Kristi Peterson retired from the Board and Dr. Lorraine Kretchman will become the new chairperson. Dr. James Topic will be the new secretary-treasurer. Drs. Richard Jaeger and Alison Moy will become general members of the Board of Insurance Medicine. (all AAIM nominations are noted below)

Dr. Shank Cannon presented the final form of the revised constitution and a summary sheet of the major changes.

Dr. Dave Winsemius presented his functions as chairman of the Mortality and Morbidity committee. He represents AAIM at the SOA and AHOU mortality and morbidity committee meetings. He coordinates the Basic Mortality Methodology course currently taught by Drs. Tom Ashley and Marty Engman. There is currently no instructor available for an advanced mortality methodology course. There was discussion about disability underwriting. There is little published data currently available. The executive committee thanked Drs. Winsemius, Ashley and Engman for their excellent work, keeping the Basic Mortality Methodology course going year to year.

Dr. Robert Coates presented the secretary treasurer's report. There were many AAIM highlights this year under DR. Clark's leadership, including successful planning of the 117th Annual meeting, site location and initial planning of the 2009 Triennial-Annual meeting held concurrently for the first time, an increase in AAIM membership, very good AAIM membership response to the salary survey, AAIM constitution revision, continued outstanding JIM publications, and much effort by Dr. Val Kaufman and the CME committee to obtain CME accreditation. The AAIM assets as of June, 2008, were \$1,012,889. However, the deposits and expenses of the 117th Annual meeting had not yet been paid. It is expected that there will be some extra expenses to be paid for having the 117th Annual meeting in the prime location of Manhattan.

Dr. Charlie Jones gave the finance report. He noted AAIM's conservative investment philosophy. That has lead to very secure investments in CDs and bonds. Dr. Jones stated \$120,000 is invested in Freddie Mac bonds and \$80,000 in Lehman Brothers CDs. Both are fully backed by FDIC. Smith-Barney is the AAIM investment firm. Approximately \$150,000 is kept in the AAIM checking account to pay for ongoing expenses and \$150,000 is kept in easily convertible money market funds for financial emergencies. There are no plans to change our investment policies.

Dr. Jacki Goldstein presented the nominating committee report. Dr. Cliff Hale was nominated for Vice-President, Dr. Rob Feingold for Vice-President of Education, Drs. John Green, Gina Guzman, and Carolyn Jackson for Executive Council members at large, Dr. Lorraine Kretchman, Chair of the Board of Insurance Medicine, Dr. Jim Topic, Secretary-Treasurer of the Board of Insurance Medicine, Drs. Alison Moy and Richard Jaeger, General Members of the Board of Insurance Medicine, and finally, Dr. Ben Withers, Chair of the Membership committee.

Dr. Mike Clark noted surveys are more and more in use, citing the AAIM financial survey and increasing required CME surveys.

Dr. Val Kaufman gave an update of the 2009 118th AAIM Annual meeting and Triennial combined. The meeting will be held in Savannah, GA., at the Westin Savannah Harbor Gulf Resort and Spa, October 17-22, 2009. The curriculum will be developed to attract both seasoned and new insurance medical directors. The planning committee includes

Drs. Steve Cooper, Mike Fulks, Cliff Hale, Sue Sokoloski, Lorraine Kretchman, and Bob Frank.

Dr. Craig Davidson presented Dr. Ken Krause as the program chairman for the 2010 meeting. Scottsdale, AZ., is the first choice for location, using the Mayo Clinic as the academic institution for non-industry speakers.

Dr. John Kirkpatrick commented on the under-payment of the professional speakers (in the \$1000 to \$1500 area). He suggested an increase to at least \$1500 to \$2000. Dr. Kaufman will take increased speaker fees in consideration during the planning of the 2009 meeting.

Dr. Mike Clark adjourned the meeting at 10:04 am EDT.

Respectfully submitted,

Robert Coates, MD, secretary-treasurer

Addendum:

The AAIM general business meeting was held on Tuesday, October 7, during the lunch hour of the scientific session at the Sheraton NY Towers in Manhattan. Brief summaries of the above committee reports and upcoming meetings were presented. The nominated slate of new officers for 2009, listed above, was presented and unanimously approved. The revised AAIM Constitution was presented with the major changes highlighted. The revised AAIM Constitution was unanimously approved.