

**AMERICAN ACADEMY OF INSURANCE MEDICINE**

**2004 SPRING EXECUTIVE COUNCIL MEETING  
SECRETARY/TREASURER REPORT**

**Michael Clark, MD  
May 9, 2004**

The past 12 months have continued to be profitable for the Organization:

- Membership dues income through 31\_Jan\_2004 stands at \$113,700.
- The 2003 Triennial Course in Insurance Medicine made a profit of \$34,501.
- The 2003 Annual Meeting netted a profit of \$980.
- AAIM's total assets are approximately \$790,000. The current allocation is as follows:

**Assets**

**Checking/Savings (as of 7\_Apr\_2004)**

<b>SunTrust Bank Checking Account</b>	<b>\$ 329,344.93</b>
<b>SunTrust Money Market</b>	<b>\$ 7030.30</b>

**SalomonSmithBarney (as of 28\_Mar\_2004)**

<b>Money Market Funds</b>	<b>\$ 49,960.70</b>
<b>Government Bonds</b>	<b>\$ 327,357.19</b>
<b>CDs</b>	<b><u>\$ 76,015.89</u></b>

**Total** (as of March 31, 2004) **\$ 789,709.01 (↑5.6%)**

- Form 990 filing is pending 2003 audit results. We should review the audit requirement to facilitate this process.
- On a trial basis, the AAIM bookkeeping function has been moved to Ellyn Holzman's accountant, David Wirtanen. The roles of the accountant, of the Secretary-Treasurer, and of Unconventional Planning are currently being defined.