

AMERICAN ACADEMY OF INSURANCE MEDICINE

**2007 SPRING EXECUTIVE COUNCIL MEETING
SECRETARY/TREASURER REPORT**

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April 16, 2007**

Below is a summary of the year 2006. Compared to 2004 and 2005 both revenue and expenses are higher as it was a year with both the Triennial and the Annual meeting. Income is stable.

	12/2006	12/2005	12/2004
Total Revenue	543,299	323,191	312,551
Total Expenses	479,269	245,147	249,871
Net Income	64,030	78,044	62,680

The 2006 Triennial income was \$163,005 and had expenses of \$155,913 for a profit of \$7092. The Annual Meeting had an income of \$175,790 and an expense of \$180,105 for a small loss of \$4,315.

Assets as of Mar 31, 2007 in Sun Trust Bank and Solomon Smith Barney

	3/2007	3/2006	3/2005
Sun Trust Checking	139,082	237,576	375,227
Sun Trust Money Mkt	7093	7071	7053
SSB Money Market	142,472	262,294	51,642
SSB Gov Bonds	338,083	323,289	315,397
SSB CDs	320,831	80,822	83,000
SSB accrued interest	7,415		
Total Assets	954,976	911,052	832,319

We continue to stay below the million dollar mark that can trigger loss of non-profit status.