

**AMERICAN ACADEMY OF INSURANCE MEDICINE**

**2006 ANNUAL EXECUTIVE COUNCIL MEETING  
SECRETARY/TREASURER REPORT**

**Craig Davidson, MD  
October 11, 2006**

**Balance Sheets 2003-2006:**

<b>AAIM Income Statements</b>	<b>December 2003</b>	<b>December 2004</b>	<b>December 2005</b>	<b>May 2006</b>
Total Revenue	368,454	312,550	323,191	24,558
Total Expenses	392,737	249,871	245,147	27,650
<b>NET Income</b>	<b>(24,282.89)</b>	<b>62,680</b>	<b>78,044</b>	<b>(3,092)</b>

<b>AAIM Assets</b>	<b>December 2003</b>	<b>December 2004</b>	<b>December 2005</b>	<b>July 2006</b>
<b>Sun Trust</b>				
Checking	250,497	284,662	396,128	108,909
Money Market	7,0249	7,049	7,065	7,078
<b>Smith Barney</b>				
Money Market funds	53,171	55,088	58,016	268,007
Government Bonds	313,027	326,162	326,010	325,891
CDs	75,036	75,618	80,798	180,522
<b>Prepaid Exp/Dep Misc</b>	<b>(8446.00)</b>	<b>33,013</b>	<b>2151</b>	<b>NA</b>
<b>TOTAL Assets</b>	<b>690,380.11</b>	<b>781,663</b>	<b>870,168</b>	<b>890,407</b>

**Annual Financial Review:** The Constitution-mandated review of our books has been completed by the accounting firm of *Budenske & Wilson LLP* who did the review last year. Copies are available for review. The AAIM Financial statements as of December 31, 2005 were found to be in conformity with generally accepted accounting standards.